



INDEPENDENT AUDITOR'S REPORT

Board of Directors
Utah Congress of Parents and Teachers

Opinion

We have audited the accompanying financial statements of Utah Congress of Parents and Teachers (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets – modified cash basis as of June 30, 2025, the related statements of revenues, expenses, and changes in net assets – modified cash basis and functional expenses – modified cash basis for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the assets, liabilities, and net assets of Utah Congress of Parents and Teachers as of June 30, 2025, and its revenues, expenses, and changes in net assets for the year then ended in accordance with the modified cash basis of accounting described in Note 1.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Utah Congress of Parents and Teachers and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter — Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting Utah Congress of Parents and Teachers uses for income tax purposes, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Utah Congress of Parents and Teachers' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Utah Congress of Parents and Teachers' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited Utah Congress of Parents and Teachers' 2024 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated May 1, 2025. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2024 is consistent, in all material respects, with the audited financial statements from which it has been derived.



Orem, Utah
June 23, 2026

UTAH CONGRESS OF PARENTS AND TEACHERS
STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS -
MODIFIED CASH BASIS

June 30, 2025 with Summarized Comparative Totals for 2024

	2025	2024
ASSETS		
Current Assets:		
Cash	\$ 717,676	\$ 561,041
Certificates of deposit	509,314	489,023
Prepaid expenses	3,598	12,826
Total current assets	1,230,588	1,062,890
Net Property and Equipment	296,058	309,631
Total assets	<u>\$ 1,526,646</u>	<u>\$ 1,372,521</u>
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts payable	\$ 21,427	\$ 11,754
Net Assets:		
Without donor restrictions:		
Undesignated	1,067,851	939,160
Designated for net property and equipment	296,058	309,631
Board designated	112,536	84,300
Total net assets without donor restrictions	1,476,445	1,333,091
With donor restrictions	28,774	27,676
Total net assets	1,505,219	1,360,767
Total liabilities and net assets	<u>\$ 1,526,646</u>	<u>\$ 1,372,521</u>

The accompanying notes are an integral part of this financial statement.

UTAH CONGRESS OF PARENTS AND TEACHERS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS -
MODIFIED CASH BASIS

Year Ended June 30, 2025 with Summarized Comparative Totals for 2024

	2025	2024
Net Assets without Donor Restrictions:		
Revenue and Support:		
Membership dues	\$ 179,865	\$ 166,961
Contributions	24,034	16,529
In-kind contributions	3,043	3,125
Grants and contracts	15,000	8,297
Convention revenue	196,726	164,250
Interest	37,995	37,256
Other	57,611	36,241
Net assets released from restrictions	264	1,000
Total revenue and support	514,538	433,659
Expenses:		
Program services	286,826	271,975
Management and general	84,358	102,291
Total expenses	371,184	374,266
Change in net assets without donor restrictions	143,354	59,393
Net Assets with Donor Restrictions:		
Contributions	1,136	1,562
Interest	226	739
Net assets released from restrictions	(264)	(1,000)
Change in net assets with donor restrictions	1,098	1,301
Change in Net Assets	144,452	60,694
Net Assets at Beginning of Year	1,360,767	1,300,073
Net Assets at End of Year	<u>\$ 1,505,219</u>	<u>\$ 1,360,767</u>

The accompanying notes are an integral part of this financial statement.

UTAH CONGRESS OF PARENTS AND TEACHERS
STATEMENT OF FUNCTIONAL EXPENSES - MODIFIED CASH BASIS

Year Ended June 30, 2025 with Summarized Comparative Totals for 2024

	Program Services	Management and General	Total	
			2025	2024
Publication printing and mailing	\$ 11,592	\$ 948	\$ 12,540	\$ 15,971
Awards and scholarships	13,784	-	13,784	17,321
Conventions and meetings	104,795	272	105,067	105,095
Travel	7,747	-	7,747	6,936
Personnel	77,293	27	77,320	75,400
Other	67,650	8,212	75,862	72,442
Occupancy	2,016	32,867	34,883	10,833
Office	402	12,106	12,508	35,626
Insurance	-	6,181	6,181	5,240
Outside services	1,547	10,172	11,719	14,420
Depreciation	-	13,573	13,573	14,982
Total	<u>\$ 286,826</u>	<u>\$ 84,358</u>	<u>\$ 371,184</u>	<u>\$ 374,266</u>

The accompanying notes are an integral part of this financial statement.